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SECURITIES ABBREVIATION: ORIENT LANDSCAPE

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Beijing Orient Landscape & Environment Co., Ltd.

2017 Fiscal Year Financial Preview

The Company and all members of the Board of Directors hereby guarantee that the information presented in this report shall be truthful, accurate and complete of its contents and shall be free of any false records, misleading statements or material omissions.

Note:

The 2017 fiscal year financial data published in this announcement is preliminary accounting data, which has been reviewed by Beijing Orient Landscape & Environment Co., Ltd. (hereinafter referred to as the “Company” or “Orient Landscape”) internal audit, the certified public accountants’ audit has not been performed. Differences may occur in the finalized audited financial report. Please pay attention to the potential investment risks.

I. Key Accounting Data and Financial Indicators for Fiscal Year 2017

Unit: RMB (Yuan)

Items	Current reporting period	Last reporting period	YOY Change (%)
Total operating income	15,239,732,110.24	8,563,996,968.87	77.95%
Total operating profit	2,581,129,102.91	1,566,368,989.56	64.78%
Total profit	2,620,684,477.20	1,637,344,624.20	60.06%
Net profits attributable to shareholders of the Company	2,181,022,822.96	1,295,350,567.58	68.37%
Basic earnings per share (Yuan/share)	0.81	0.51	58.82%
Weighted average ROE	21.32%	18.13%	3.19%
	At the end of current reporting period	At the beginning of current reporting period	YOY Change (%)
Total assets	35,094,323,565.63	24,010,502,433.20	46.16%

Owners' equity attributable to shareholders of the Company	11,315,790,423.31	9,190,103,932.36	23.13%
Share capital	2,682,778,484.00	2,677,360,406.00	0.20%
Net asset per share attributable to shareholders of the Company	4.22	3.43	23.03%

Notes: (I) The above financial data is filled in with the Company's consolidated statements data.

(II) The amount resulted in the same period of prior year and the beginning balances were retroactively adjusted for business merger under the common control.

(III) At the end of December 2017, the Company received the contribution of RMB 14,381,587.44 paid by the incentive objectives of Phase-3 stock incentive plan, including new registered capital (share capital) RMB 1,623,204.00, and the accumulated registered capital (share capital) after change reached RMB 2,682,778,484.00, and issued a capital verification report (Xin Kuai Shi Bao Zi [2017] No. ZB12128) by BDO China Shu Lun Pan CPAs. As of January 10, 2018, the Company already completed the registration procedures of relevant shares.

II. Information about Preliminary Operational and Financial Results

(I) Operation, financial condition and main factors affecting operating performances in current reporting period

With the vigorous promotion of the PPP mode by the State, the Company has made full use of first-mover advantages in the field of PPP mode to achieve significant increases in no matter number or amount of bid winning projects. Meanwhile, the Company promptly facilitated the implementation of the bid winning PPP projects such that their income generated was substantially higher than last year. In 2017, the Company realized total operating income of RMB 15.240bn at a YoY growth of 77.95% and the net profits attributable to shareholders of the Company was RMB 2.181bn at a YoY growth of 68.37%.

(II) Notes for the items with a change of over 30% in the table above

The total operating income increased by 77.95%, the total operating profit increased by 64.78%, the total profit increased by 60.06% and the net profits attributable to shareholders of the Company increased by 68.37% from last year, of

which the main reasons are that with the smooth implementation of PPP mode projects, continuous expansion of business scale and increased income generated from the Company's construction projects in the current reporting period, the operating income, operating profit, total profit and net profit attributable to shareholders of the Company increased accordingly.

The Company's assets were in good conditions and with more and more PPP mode orders being implemented and increased investments to SPVs, the total assets increased by 46.16% compared with the beginning of the year.

III. Explanation for Any Deviation from Previous Operational Result Guidance

The operation performance disclosed in this 2017 fiscal year financial preview aligned with the 2017 operational result guidance disclosed in 2017 3rd quarter report.

IV. Documents Available for Reference

(I) The comparative balance sheet and income statement that signed and sealed by He Qiaonv the legal representative of the Company, Zhou Shu the Chief Financial Officer of the Company, and Li Fuliang the person in charge of accounting organization.

(II) Internal audit report signed by the person in charge of the internal audit department.

BEIJING ORIENT LANDSCAPE & ENVIRONMENT CO., LTD.

The Board of Directors

February 27, 2018

Note: This document is a translated version of the Chinese 2017 Fiscal Year Financial Preview (“2017 年度业绩快报”), and the published announcement in the Chinese version shall prevail. The Chinese 2017 Fiscal Year Financial Preview document can be obtained at <http://www.cninfo.com.cn>.